

**FRMO Cryptocurrency & TPL Holdings Summary**

Data As Of 5/31/2025

	Held Directly <sup>(1)</sup>	Held Indirectly Through Public and Private Companies <sup>(2)</sup>
Grayscale Bitcoin Trust (GBTC) shares	9,168	637,454
Grayscale Bitcoin Mini Trust (BTC)	2,414	130,233
Grayscale Ethereum Classic Trust (ETCG) shares	233	4,875
Grayscale Bitcoin Cash Trust (BCHG) shares	252	22,125
Grayscale Litecoin Trust (LTCN) shares	43	7,728
Grayscale Zcash Trust (ZCSH) shares		670
Bitcoin (BTC)	158.96	32.08
Litecoin (LTC)	2,115.62	6,233.40
Ethereum (ETH)	34.97	-
Ethereum Classic (ETC)	662.69	3.82
Bitcoin Cash (BCH)	67.22	1,376.61
Zcash (ZEC)	61.95	21.73
Bitcoin Gold (BTG)	-	243.04
Dogecoin (DOGE)	-	2,098.07
Winland Holdings Corp (WELX)	n/a	2,328.75
Bitcoin Tracker One (COINXBT SS) shares	-	1,594
iSHARES Bitcoin Trust (IBIT) shares	120	253
Texas Pacific Land Corp.	29,514	163,599

**Important Notes regarding as of Dates**<sup>(1)</sup>Includes holdings of FRMO Corp. and Fromex Equity Corp.<sup>(1)</sup>This data has been compiled in good faith by FRMO Corp. However, you should be aware that this information may be incomplete, may contain errors or may have become out of date. FRMO reserves the right to add, modify or delete any information at any time.